

Press release



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LifeWatch AG signs agreement to bring its cardiac monitoring business to the Turkish market

Zug/Switzerland, July 13, 2015 – LifeWatch AG (SIX Swiss Exchange: LIFE), a leading developer and provider of medical solutions and remote diagnostic monitoring services in the digital health market, is pleased to announce the signing of an agreement to bring its cardiac monitoring business to the Turkish market.

Following extensive discussions and market research, LifeWatch will establish a joint venture with a group of well-established Turkish entrepreneurs to introduce its cardiac monitoring services to the Turkish market. The Turkish entrepreneurs will provide reliable access to infrastructure and trained staff, which will be necessary for the setting-up and running of a call center, whilst LifeWatch will supply the knowledge and necessary devices to successfully run the business. Following a successful market introduction of the cardiac monitoring business, LifeWatch also anticipates bringing to market some of its other products such as the Vital Signs Patch. Turkey, with a population of over 77 million, has a very modern and well-developed healthcare system, which is keen to embrace leading edge digital health technology. Turkey is also a growing health hub for many patients from other Turkmen and Middle East countries and can therefore be utilized as a stepping-stone to these other markets.

This agreement represents LifeWatch's first significant move towards the internationalization of its business. Dr. Stephan Rietiker, CEO of LifeWatch, stated: "I am very excited about this joint venture since it will enable LifeWatch to expand its cardiac monitoring device offerings for patients outside of the US for the first time. Furthermore Turkey is a large market with significant potential and can additionally serve as a gateway to other Turkmen states."

The joint venture will set-up the necessary infrastructure over the next few months and expects to begin sales activities in early 2016.

For further questions:

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About LifeWatch AG:

LifeWatch AG, headquartered in Zug and listed on SIX Swiss Exchange (LIFE), Switzerland, is a leading healthcare technology and solution company, specializing in advanced digital health systems and wireless remote diagnostic patient monitoring services. LifeWatch's services provide physicians with critical information to determine appropriate treatment and thereby improve patient outcomes. LifeWatch AG has operative subsidiaries in the United States, in Switzerland and in Israel, and is the parent company of LifeWatch Services Inc., and LifeWatch Technologies, Ltd. LifeWatch Services, Inc. is a leading U.S.-based provider of cardiac monitoring services and home sleep testing of Obstructive Sleep Apnea (OSA). LifeWatch Technologies Ltd., based in Israel, is a leading developer and manufacturer of tel-emedicine products. For additional information, please visit www.lifewatch.com.

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