

Press release

August 12, 2014

Rundbuckstrasse 6
CH – 8212 Neuhausen am Rheinfall / Switzerland
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Roger Richardson leaves LifeWatch

Two months ago, LifeWatch set up a new organizational structure along global business units to better focus on market needs. Today a further adjustment has been made as LifeWatch and Roger Richardson, former President of Global Patient Services, part ways effective immediately. The initial findings of an ongoing internal investigation revealed that certain activities in Global Patient Services were not being conducted according to the company's principles and internal regulations. In keeping with the Board of Directors' commitment to global risk management, the Board decided it was in the best interest of the company and the shareholders for the parties to separate. We thank Mr. Richardson for his service and wish him well on his future endeavors.

Mr. Richardson had two roles within the company; one was a global role as President of Global Patient Services for LifeWatch AG and the other was President of LifeWatch Services, Inc. located in Rosemont, Illinois/USA. With respect to Mr. Richardson's global role, the Board of Directors of LifeWatch AG has appointed Dr. Stephan Rietiker, CEO, to temporarily also assume the role of Interim President of Global Patient Services. This division will now be run out of Switzerland rather than the United States. With respect to Mr. Richardson's role as President of the U.S. subsidiary, until a replacement can be found, Michael Turchi will, in addition to his function as CFO, serve as Interim President of LifeWatch Services, Inc.

Upcoming results' announcement:

LifeWatch will report its half-year results 2014 on August 20.

A conference call will be held at 14.00 CET the same day. Dial-in will be as follows:

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For further questions:

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About LifeWatch AG:

LifeWatch AG, headquartered in Neuhausen am Rheinfall and listed on SIX Swiss Exchange (LIFE), Switzerland, is a leading healthcare technology and solution company, specializing in advanced telehealth systems and wireless remote patient monitoring services. LifeWatch's services provide physicians with critical information to determine appropriate treatment and thereby improve patient outcomes. LifeWatch AG has operative subsidiaries in the United States, in Switzerland and in Israel, and is the parent company of LifeWatch Services Inc., and LifeWatch Technologies, Ltd. LifeWatch Services, Inc. is a leading U.S.-based provider of cardiac monitoring services and home sleep testing of Obstructive Sleep Apnea (OSA). LifeWatch Technologies Ltd., based in Israel, is a leading developer and manufacturer of telemedicine products. For additional information, please visit www.lifewatch.com.

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